

Jain Society of Houston Inc.

Balance Sheet as of April 30, 2017

	Apr 30, 2017	Apr 30, 2016	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash and Cash Equivalents	403,539	284,344	119,195	41.92%
Relocation Bank Account	2,839,754	2,690,419	149,335	5.55%
Checks recd, deposited after 4/30	9,108	18,565	-9,457	-50.94%
Certificate of Deposit	733,424	765,843	-32,419	-4.23%
Total Current Assets	3,985,825	3,759,172	226,653	6.03%
Fixed Assets				
Building	491,243	491,243	0	0.0%
Furniture & Fixtures	34,760	34,760	0	0.0%
Land	143,220	143,220	0	0.0%
Trailer	54,579	18,676	35,903	192.24%
Total Fixed Assets	723,803	687,900	35,903	5.22%
TOTAL ASSETS	4,709,627	4,447,071	262,556	5.9%
LIABILITIES & EQUITY				
Equity				
Restricted Funds	4,150,564	3,961,531	189,033	4.77%
Unrestricted Funds	559,063	485,540	73,523	15.14%
Total Equity	4,709,627	4,447,071	262,556	5.9%
TOTAL LIABILITIES & EQUITY	4,709,627	4,447,071	262,556	5.9%

Jain Society of Houston Inc.

Comparative statement of financial position for the year ended on April 30, 2017

	May '16 - Apr 17			May '15 - Apr 16	
	Current activity	Relocation project	Total - \$	Total	\$ Change
Donations/ Pledge Received and Utilization					
Donation					
Dev Dravya Income	67,206		67,206	67,163	43
General Fund Income	232,331		232,331	222,941	9,390
New Temple Relocation Contribution	-	188,139	188,139	1,943,173	(1,755,034)
Interest Income	8,743		8,743	5,479	3,264
Total Donation Received	308,280	188,139	496,419	2,238,757	(1,742,337)
Utilization					
Administrative Expenses	61,969	41,055	103,024	63,823	39,202
Program Activities	-	-	-	-	-
Dev Dravya Expenses	43,390	-	43,390	24,704	18,686
Pathshala Expenses	23,420	-	23,420	40,049	(16,629)
Swamivatsalya Expense	43,478	-	43,478	25,534	17,943
Jivdaya Expenses	4,038	-	4,038	18,500	(14,462)
Utilities	16,798	-	16,798	18,730	(1,933)
Visitors & Dignitaries	3,803	-	3,803	3,951	(148)
Total Utilization of Funds	196,896	41,055	237,951	195,292	42,659
Surplus of Funds	111,384	147,084	258,468	2,043,464	(1,784,996)

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Notes on the Financial Statement for the year ended April 30, 2017

1. The accounts are presented on cash basis.
2. The details of Restricted and Unrestricted Funds are as follows:

Restricted - Building Fund	\$703,218
Restricted - Dev Dravya Fund	\$734,001
Restricted - Temple Relocation Fund	\$2,620,079
Restricted - Jivdaya Fund	\$84,416
Restricted - Jain Fellowship Fund	\$4,763
Total Restricted Funds	<u>\$4,146,477</u>
Unrestricted - General Fund	<u>\$559,063</u>

3. During the year we enrolled 70 additional life members

4. Expenses for New Relocation Project includes:

- Bank charges
- Credit Card processing Fees
- Stationary & Printing Cost
- Munday Architects