

Jain Society of Houston Inc.

Balance Sheet as of December 31, 2018

	December 31, 2018	Apr 30, 2018	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash and Cash Equivalents	127,644	253,134	-125,490	-49.58%
Relocation Bank Account	110,388	903,869	-793,481	-87.79%
Checks recd, deposited after 12/31/2018	22,312	8,392	13,920	165.87%
Certificate of Deposit	2,006,098	981,098	1,025,000	104.48%
Total Current Assets	2,266,442	2,146,493	119,949	5.59%
Fixed Assets				
Building	491,243	491,243	0	0.0%
Furniture & Fixtures	34,760	34,760	0	0.0%
Land	143,220	143,220	0	0.0%
Trailer	54,579	54,579	0	0.0%
Total Fixed Assets	723,803	723,803	0	0.0%
TOTAL ASSETS	2,990,245	2,870,296	119,949	4.18%
LIABILITIES & EQUITY				
Equity				
Restricted Funds	2,279,404	2,180,956	98,448	4.51%
Unrestricted Funds	710,840	689,340	21,500	3.12%
Total Equity	2,990,245	2,870,296	119,949	4.18%
TOTAL LIABILITIES & EQUITY	2,990,245	2,870,296	119,949	4.18%

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Comparative statement of financial position for
the year ended on Dec 31, 2018

	May '18 - Dec 18	May '17 - Apr 18	\$ Change	% Change
Donations/ Pledge Received and Utilization				
Donation				
Dev Dravya Income	52,875	59,918	(7,043)	-11.76%
General Fund Income	149,468	366,035	(216,568)	-59.17%
New Temple Relocation Contribution	90,138	10,600	79,538	750.36%
Interest Income	16,317	8,111	8,206	101.17%
Total Donation Received	308,797	444,665	(135,867)	-30.56%
Utilization				
Administrative Expenses	89,858	123,436	(33,579)	-27.2%
Program Activities				
Dev Dravya Expenses	21,603	54,952	(33,349)	-60.69%
Pathshala Expenses	15,761	29,820	(14,059)	-47.15%
Swamivatsalya Expense	17,630	59,117	(41,487)	-70.18%
Jivdaya Expenses	46,565	52,218	(5,653)	-10.83%
Utilities	9,892	18,630	(8,738)	-46.9%
Visitors & Dignitaries		2,501	(2,501)	-100.0%
Total Utilization of Funds	201,308	340,674	(139,366)	-40.91%
Surplus of Funds	107,489	103,991	3,498	3.36%

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Notes on the Unaudited Financial Statement for the year ended December 31, 2018

1. The accounts are presented on cash basis.

2. The details of Restricted and Unrestricted Funds are as follows:

Restricted - Building Fund	\$	703,218
Restricted - Dev Dravya Fund	\$	741,456
Restricted - Temple Relocation Fund	\$	780,750
Restricted - Jivdaya Fund	\$	49,217
Restricted - Jain Fellowship Fund	\$	4,763
Total Restricted Funds	\$	<u>2,279,404</u>
Unrestricted - General Fund	\$	<u>710,840</u>
Total Restricted + Unrestricted Fund	\$	<u>2,990,245</u>

3. Significant activity after 31 Dec 2018:

- Purchase of Synott land for \$1.33m in March 2019