

Jain Society of Houston Inc.

Balance Sheet as of April 30, 2016

	Apr 30, 2016	Apr 30, 2015	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash and Cash Equivalents	284,344	183,415	100,930	55.03%
Relocation Bank Account	2,690,419	756,584	1,933,835	255.6%
Checks recd, deposited after 4/30	18,565	15,101	3,464	22.94%
Certificate of Deposit	765,843	760,608	5,235	0.69%
Total Current Assets	3,759,172	1,715,707	2,043,465	119.1%
Fixed Assets				
Building	491,243	491,243	0	0.0%
Furniture & Fixtures	34,760	34,760	0	0.0%
Land	143,220	143,220	0	0.0%
Trailer	18,676	18,677	0	0.0%
Total Fixed Assets	687,900	687,900	0	0.0%
TOTAL ASSETS	4,447,071	2,403,607	2,043,464	85.02%
LIABILITIES & EQUITY				
Equity				
Restricted Funds	3,961,531	1,980,793	1,980,738	100.0%
Unrestricted Funds	485,540	422,814	62,726	14.84%
Total Equity	4,447,071	2,403,607	2,043,464	85.02%
TOTAL LIABILITIES & EQUITY	4,447,071	2,403,607	2,043,464	85.02%

Jain Society of Houston Inc.

Comparative statement of financial position for the year ended on April 30, 2016

	May '15 - Apr 16			May '14 - Apr 15	
	Current activity	Relocation project	Total - \$	Total	\$ Change
Donations/ Pledge Received and Utilization					
Donation					
Dev Dravya Income	67,163		67,163	97,920	(30,757)
General Fund Income	222,941		222,941	185,151	37,790
New Temple Relocation Contribution	-	1,943,173	1,943,173	458,875	1,484,298
Interest Income	5,479		5,479	26,259	(20,779)
Total Donation Received	295,583	1,943,173	2,238,757	768,205	1,470,552
Utilization					
Administrative Expenses	52,883	2,439	55,322	77,401	(22,080)
Program Activities	-	-	-	-	-
Dev Dravya Expenses	24,704	-	24,704	23,372	1,332
Pathshala Expenses	40,049	-	40,049	43,782	(3,733)
Swamivatsalya Expense	25,534	-	25,534	29,230	(3,696)
Jivdaya Expenses	18,500	-	18,500	776	17,724
Utilities	18,730	-	18,730	12,835	5,896
Visitors & Dignitaries	12,452	-	12,452	1,340	11,112
Total Utilization of Funds	192,853	2,439	195,292	188,737	6,555.38
Surplus of Funds	102,730	1,940,734	2,043,464	579,468	1,463,996

Jain Society of Houston Inc.

Notes on the Financial Statement for the year ended April 30, 2016

1. The accounts are presented on cash basis.

2. The details of Restricted and Unrestricted Funds are as follows:

Restricted - Building Fund	\$703,218
Restricted - Dev Dravya Fund	\$710,185
Restricted - Temple Relocation Fund	\$2,472,995
Restricted - Jivdaya Fund	\$70,370
Restricted - Jain Fellowship Fund	\$4,763
Total Restricted Funds	<u>\$3,961,531</u>
Unrestricted - General Fund	<u>\$485,540</u>

3. During the year we received \$1,933,835 for relocation project.

4. All efforts are being made to disburse the Jivdaya Funds. We disburse \$18.5K during the year and another approx. \$10K were disburse during the year but checks were cashed out after year end.

5. Expenses for New Relocation Project includes:

- Bank charges
- Credit Card processing Fees
- Design & Consultation Fees
- Printing Cost