

Jain Society of Houston Inc.

Comparative statement of financial position for the year ended on April 30, 2019

	Apr 30, 2019	Apr 30, 2018	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash and Cash Equivalents	79,886	253,134	-173,248	-68.44%
Relocation Bank Account	70,881	903,869	-832,988	-92.16%
Checks recd, deposited after 4/30	1,671	8,392	-6,721	-80.08%
Certificate of Deposit	1,005,190	981,098	24,092	2.46%
Total Current Assets	1,157,629	2,146,493	-988,864	-46.07%
Fixed Assets				
Building	491,243	491,243	0	0.0%
Furniture & Fixtures	34,760	34,760	0	0.0%
Land	1,472,105	143,220	1,328,885	927.86%
Trailer	77,579	54,579	23,000	42.14%
Total Fixed Assets	2,075,687	723,803	1,351,885	186.78%
TOTAL ASSETS	3,233,316	2,870,296	363,021	12.65%
LIABILITIES & EQUITY				
Equity				
Restricted Funds	2,651,098	2,180,956	470,142	21.56%
Unrestricted Funds	582,218	689,340	-107,122	-15.54%
Total Equity	3,233,316	2,870,296	363,020	12.65%
TOTAL LIABILITIES & EQUITY	3,233,316	2,870,296	363,020	12.65%

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	May '18 - Apr 19	May '17 - Apr 18	
	Total - \$	Total - \$	\$ Change
Donations/ Pledge Received and Utilization			
Donation			
Dev Dravya Income	70,079	59,918	10,160
General Fund Income	266,063	366,035	(99,972)
New Temple Relocation Contribution	247,075	10,600	236,475
Interest Income	25,541	8,111	17,430
Total Donation Received	608,758	444,665	164,093
Utilization			
Administrative Expenses	63,664	123,436	(59,773)
Dev Dravya Expenses	32,751	54,952	(22,201)
Pathshala Expenses	20,810	29,820	(9,010)
Swamivatsalya Expense	64,056	59,117	4,939
Jivdaya Expenses	50,811	52,218	(1,406)
Utilities	16,855	18,630	(1,775)
Visitors & Dignitaries	5,085	2,501	2,584
Total Utilization of Funds	254,032	340,674	(86,642)
Surplus of Funds	354,726	103,991	250,735

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Notes on the Financial Statement for the year ended April 30, 2019

1. The accounts are presented on cash basis.
2. The details of Restricted and Unrestricted Funds are as follows:

Restricted - Building Fund	\$703,218
Restricted - Dev Dravya Fund	\$417,511
Restricted - Temple Relocation Fund	\$1,480,945
Restricted - Jivdaya Fund	\$44,660
Restricted - Jain Fellowship Fund	\$4,763
Total Restricted Funds	<u>\$2,651,098</u>
Unrestricted - General Fund	<u>\$582,218</u>

3. During the year we purchased land for new temple for \$1.33m
- 4.No major Expenses for New Relocation Project.